

# **THE STOCK MARKET CRASH**

## **and the coming of the Great Depression**

**“Hoover blew the whistle, Mellon rang the bell, Wall Street gave the signal, the country went to hell.”**



### **FAST FACTS:**

- ~October 29, 1929 is known as “Black Tuesday”.
- ~\$14 billion was lost from the stock market that day(\$200 billion in current dollars).
- ~\$30 billion was lost in a four-day crash that week.
- ~The feverish, panicked wave of selling could not be stopped.
- ~Share prices on the New York Stock Exchange collapsed.
- ~Confidence in the market and U.S. economy was shattered.
- ~\$100 billion was wiped from the U.S. economy by mid-November.
- ~This was the beginning of a vicious downward economic spiral that became the Great Depression.

### Stock Market before and after Black Tuesday

